

LIMITED PROXY

The undersigned, owner(s) of Unit No. _____ in **Waterford Point, A Condominium**, appoints the Secretary of the Association, on behalf of the Board of Directors, or _____ as my proxyholder to attend the Meeting of the members of Waterford Point Condominium Apartments, Inc., to be held February 6, 2012, at 7:30 p.m., at the Clubhouse.

The proxyholder named above has the authority to vote and act for me to the same extent that I would if personally present, with power of substitution, except that my proxyholder's authority is limited as indicated below:

GENERAL POWERS (You may choose to grant general powers, limited powers or both. Check "General Powers" if you want your proxyholder to vote on other issues which might come up at the meeting and for which a limited proxy is not required).

_____ I authorize and instruct my proxy to use his or her best judgment on all other matters which properly come before the meeting and for which a general power may be used.

LIMITED POWERS (FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, YOU MUST INDICATE YOUR PREFERENCE IN THE BLANK(S) PROVIDED BELOW).

I SPECIFICALLY AUTHORIZE AND INSTRUCT MY PROXYHOLDER TO CAST MY VOTE IN REFERENCE TO THE FOLLOWING MATTER AS INDICATED BELOW:

I approve the adoption of the following amendment to the Declaration of Condominium, Article VI., Section 3.(a), reading as follows:

VI. USE RESTRICTIONS

3. (a) No unit shall be rented during the first twelve (12) months of ownership. Upon the expiration of the first 12 months of ownership, No unit shall be rented more than once in any twelve (12) month period and any lease or rental shall be for a term of not less than three (3) months nor more than one (1) year. No renewal of a lease or rental agreement shall be permitted without the approval of the Association as provided herein.

[PLEASE NOTE: NEW LANGUAGE INDICATED BY UNDERLINING.]

YES _____

NO _____

Dated: _____, 2012.

SIGNATURE(S) OF OWNER(S) OR DESIGNATED VOTER

THIS PROXY IS REVOCABLE BY THE UNIT OWNER AND IS VALID ONLY FOR THE MEETING FOR WHICH IT IS GIVEN AND ANY LAWFUL ADJOURNMENT. IN NO EVENT IS THE PROXY VALID FOR MORE THAN NINETY (90) DAYS FROM THE DATE OF THE ORIGINAL MEETING FOR WHICH IT WAS GIVEN.