

## **WATERFORD POINT CONDOMINIUM ASSOCIATION MINUTES MARCH 16, 2010 BOARD MEETING**

Board members present were Stan Mikulski, Vinnie Catania, Todd Troutman, Al Furtado, Maria Fritz, Burt Dubois and Jan Kraemer. There were 26 unit owners present.

After an open session for questions and discussion, the meeting was called to order by Stan Mikulski. Jan Kraemer read the minutes of the February 16, 2010 meeting. Motion was made by Vinnie Catania to approve the minutes and it was seconded by Maria Fritz.

### **Treasurers Report:**

Total Cash       \$ 132,651.71

Total Reserves \$ 228,628.24

Total Revenue   \$ 150,113.82

Total Expenses \$ 127,311.57

Total Variance + \$ 22,802.25

Jan Kraemer made a motion to ratify the approval of the following:

Unit # 209 - Michelle Bowman       - 1 Year Lease  
Unit # 616 - Barbara Woitowicz      - Feb to May 2010  
Unit # 1119 - Claus and Joan Schulz - Purchase  
Unit # 503 - Victoria Corbin         - One Year Lease

Vinnie Catania seconded the motion and it was so approved.

### **Committee Reports:**

Vinnie made a motion to purchase new trash cans and butt cans for the first floor elevators areas and the lobby entrance. Jan Kraemer seconded the motion.

Todd stated that Amjet would build the motorcycle area free of charge with us buying the materials.

Todd made a motion to go with option 6 on insurance policy. Jan Kraemer seconded the motion.

Vinnie Catania said the audit will be subject to approval after it has been reviewed by the committee prior to the end of March, and will be ratified for approval at the next meeting.

There being no further business, Burt Dubois made a motion to adjourn the meeting at 8:15 P.M. and Al Furtado seconded the motion. The next meeting will be Tuesday, April 20, 2010, at 7:30 p.m.

Respectfully submitted,  
Jan Kraemer