

WATERFORD POINT CONDOMINIUM

MINUTES of the March 2, 2011

President Stan Mikulski reopened the annual February 7, 2011 meeting and announced that we were able to get the final voting results for two items:

- There were 133 Yes votes for the two year term for board of directors
- There were 137 votes opting out of the sprinkler system

Stan thanked Sandy Title and Joe Vito for helping to get the votes required.

Ron Miller made a motion to add them to our by laws – seconded by Burt and it was passed.

SPECIAL MEETING

This special meeting was called to review and select vendors for the new alarm system. Al Furtado explained that he and several board members interviewed six(6) companies and after comparison, recommended that we go with Advanced Fire and Security. Their proposal to install a new fire alarm system is \$167,676.00 for alarm only, and \$191,711.00 to add speakers. After much discussion, and a show of hands of the unit owners present, it was decided to go with the speakers at a cost of \$191,711.00.

Joe Vito said that he had three proposals for the structural repairs to the concrete expansion joints, which included permits and engineers;

- Tropic Building \$15,000.00
- Com Tech \$11,169.00
- Surtreat \$11,980.00

Ron Miller made a motion to use Com Tech, seconded by Burt, and so passed.

Ron Miller made a motion to transfer \$96,847.00 from the budget overage, and \$18,836.00 from the interest income to paving reserves.

The next meeting is scheduled for Wednesday, March 22, 2011.

Respectfully submitted

Maria Fritz
Assistant Secretary