

Waterford Point Condominium, Inc.

Minutes of the September 20, 2011, Board Meeting

There were 14 unit owners present and after the question and answer period the meeting was called to order at 7:55 pm. All board members were present.

Francesca read the minutes of the August 16, 2011, meeting. Al made a motion to approve the minutes, and seconded by David and it so passed.

Treasurer's Report:

Cash	\$497,089.39
Total Reserves	\$158,567.80
Total Revenue	\$674,976.94
Total Expenses	\$604,456.64
Net Income	\$70,520.30

Purchases/Leases – None

THANK YOU to Mike Cutone in Unit #711 for painting the furniture in the lobby and clubhouse.

All in agreement to have the pool handrails raised.

Have the 30 pound weights that were stolen from the gym replaced. David made a motion, Burt seconded the motion.

Joe is to inquire what the cost would be to put a camera in the gym.

Joe is to look into Comcast making a lobby security channel from analog to digital so that unit owners who have Comcast can have access to the lobby camera, and what channel will it be on? Burt made a motion to approve, and Al seconded the motion. **Correction: Joe is to look into Comcast making a lobby security channel analog upgrade and add digital. Maria made motion as corrected, Al seconded the motion.**

Ron, Burt and Francesca will meet to decide on fabric for reupholstering the clubhouse couches.

End of October we will decide on the Budget Meeting.

Motion to close meeting at 8:25, made by Burt, and Francesca seconded the motion.

Next meeting will be October 11, 2011 at 7:30 pm.